

## Traditional Undergraduate Estimated Cost of Attendance 2023-24

### Terms to Know:

- Cost of Attendance (COA) – Expenses to attend the University including tuition, fees, housing, meals, etc. Your total financial aid package cannot exceed your cost of attendance.
- Estimated Family contribution (EFC) – amount determined on your Free Application for Federal Student Aid (FAFSA) that a family can be expected to contribute toward a student's college expenses. This is not the actual amount that may be required.
- Financial Need – Cost of Attendance minus the Estimated Family Contribution

Your financial aid award is based on your Estimated Cost of Attendance. The COA reflects the average costs and education expenses using both **Direct Costs** (Tuition/fees, average on campus Housing and Food (Unlimited Meal Plan) and Indirect Costs associated with a college education (such as Books, Course Materials, Supplies and Equipment, estimated average Housing & Food Allowance for living off campus or with parent, transportation, loan fees, and personal expenses). It does not reflect the actual charges nor the amount of money you owe the University.

Each student may log into **PC SELF SERVE** to see their student charges once the billing cycle for each term begins. Each student may log into **Net Partner** to view their financial aid award amounts under the award tab to view for each term. The Federal Direct Stafford and Parent Plus loan amounts listed in Net Partner reflect the gross amount and the estimated net amount that is received by Student Accounts. The amount of these Loan Funds received by student accounts will be minus the origination fees as set by the Federal Government for each term.

Financial aid applicants are assigned a specific budget based on criteria such as undergrad or graduate, degree program, housing, food (meal plan) and whether living on campus, with parents, or off campus. The following are examples of the **Cost of Attendance** for a full-time **2023-2024** academic year and are not intended to be exact for any student. There are additional fees associated with **Aviation** and **Equestrian** degree programs. Click [here to view Tuition and Fees for 2023-2024](#).

	ON CAMPUS	LIVING WITH PARENTS	OFF CAMPUS
<b>Direct Costs Per Year</b>			
<b>Tuition</b>	\$38,400	\$38,400	\$38,400
Technology Fee	\$150	\$150	\$150
Housing (Average)	\$8,616	—	—
Food (21 Unlimited Plan)	\$4,400	—	—
<b>Total Direct Costs (Billable Charges)</b>	<b>\$51,566</b>	<b>\$38,550</b>	<b>\$38,550</b>
<b>Indirect Costs Per Year</b>			
Books, Course Materials, Supplies and Equipment	\$1,000	\$1,000	\$1,000
Personal Expenses	\$1,972	\$1,972	\$1,972
Transportation	\$842	\$842	\$842
Direct Loan Fees	\$60	\$60	\$60
Housing & Food Allowance	—	\$9,692	\$10,592
<b>Total Indirect Costs</b>	<b>\$3,874</b>	<b>\$13,566</b>	<b>\$14,466</b>
<b>Total Cost of Attendance</b>	<b>\$55,440</b>	<b>\$52,116</b>	<b>\$53,016</b>

**Please Note: The 2023-2024 Cost of Attendance is for one academic year (Fall 2023 - Spring 2024).**

Costs may vary based on personal decisions; Averett University encourages students to accept the amount of aid needed to meet educational expenses.

**Tuition:** Full-time Undergraduate Tuition for one academic year (fall/spring).

**Mandatory Fees:** Technology Fee \$150

**Housing and Food:** costs vary; the above costs were determined in compliance with federal Department of Education requirements. The Housing and Food estimate in the COA is based upon an average of the cost of all available rooms on campus and the Averett (Unlimited Meal Plan). Actual on-campus housing and food (meal plan) charges may vary, depending on selections. Click here to [view AU 2023-24 Housing and Meal Plans](#).

**Books, Course Materials, Supplies, and Equipment:** is an estimate of costs for a full-time student for one academic year. Students that charge books and supplies at Averett's bookstore will be billed for those actual charges.

**Personal Expenses:** include clothing, personal maintenance, grooming aids, and recreation.

**Transportation:** costs vary depending on factors such as the need for transportation to a job or internship, length of commute to in-person classes, and distance travelled to your home on scheduled breaks. If your transportation expenses exceed the budgeted amount, you may request an increase in your transportation allowance.

**Direct Loan Fees:** are added as an additional allowance for students paying federal loan fees, may vary according to grade level.

If you have **Dependent Care Expenses**, you may submit a request to include them in your cost of attendance.

Once during your academic career, you may request a cost of attendance allowance to **Purchase a Computer**.

**License, Certification, or First Professional Credential costs** will be included in the cost of attendance for applicable majors if such expenses will be incurred while the student is enrolled. These costs vary and will increase the cost of attendance for the academic year in which the cost is typically incurred.

Full time students will be billed for **Student Health Insurance** through the University. The option to waive this cost will be available by providing proof of coverage at <https://rcmdstudentbenefits.com/>.