

Retirement Plan Changes

As we previously announced, Averett University has joined with fourteen other member institutions from the Council of Independent Colleges in Virginia (CICV) to establish a single retirement plan called a 403(b) Multiple Employer Plan (MEP).

We are very excited to let you know that Averett is in the next group of institutions to implement the MEP! Financial advisors from Millennium Advisory Services will be on campus this fall to hold group meetings to present important details about the MEP, including new investment options and enhanced services available to all employees.

Your Next Steps

Attend a Group Meeting – Led by financial advisors from Millennium

Based on the significance of the upcoming changes in our retirement plan and new options available, your attendance at a group meeting is **highly encouraged**. Details will be provided regarding:

- **What the 403(b) Multiple Employer Plan is**
- **Why Averett has chosen to adopt the MEP**
- **A look at the new 403(b) MEP features**
- **Timeline of what to expect, when, and how it will work**
- **Decisions that must be made by all active retirement plan participants**
- **New investment menu**
- **Options available to guide you throughout the process**

Group Meeting Schedule

Date	Time(s)	Location
10/29/18	3:00 pm	MPR

	7:00 pm	Blount Chapel
10/30/18	10:00 am	Riverview Board Rm
	3:00 pm	Blount Chapel
10/31/18	10:00 am	MPR
	3:00 pm	MPR
11/6/18	10:00 am	MPR
11/7/18	10:00 am	MPR

*Additional dates & times to be determined as needed

Help is Available!

Schedule an Individual Appointment

Financial advisors from Millennium will be available to meet privately with employees to:

- Answer questions about the changes
- Provide counseling and advice
- Offer financial planning
- Offer optional professional fee-based asset management

You will have the opportunity to sign up for an individual appointment with a financial advisor at the group meetings.

We realize that there will be questions related to these changes and ask that employees attend a group session before making inquiries with the Human Resources office.