

2018 SUMMER SESSION FINANCIAL AID INFORMATION

Are you interested in attending classes during the summer and want to know more about financial aid options? Please read the following information carefully. If you have additional questions after reading the information, please call us at 434-791-5600 or email us at finaid@averett.edu so that we may assist you. The summer application will be available through the Averett website starting in March 2018.

To apply for summer financial aid (available starting in March):

Go to your Averett website and go to the Financial Aid Forms page

- Select "2018 Summer Application"
- Fill out application
- Return form to Averett Central – Main Hall – Student Financial Services Office

ELIGIBILITY REQUIREMENTS FOR SUMMER SESSION FINANCIAL AID

- Must be fully admitted to or currently enrolled in an eligible degree seeking program at AU.
- Must have a 2018-2019 FAFSA on file with AU at the time of applying for summer financial aid.
- Must enroll at least half-time* during the semester to receive financial aid (at least 6 credit hours for undergraduate students). You may split your hours between sessions or take up to 6 credits in a single session.
- Must be in compliance of the Satisfactory Academic Progress (SAP) policy.
- If summer 2018 is your first semester at AU, you must complete all University requirements in order to receive financial aid (immunization, submission of final transcripts, FAFSA 2017-2018, etc...).

TYPES OF AID AVAILABLE

Financial aid for summer generally consists of Federal Student Aid Loan Program funds. Grants* and scholarships are typically not available for Summer Session. Your eligibility for federal student loans during the summer is based on a number of factors, including your grade level, the number of credit hours you will be taking, how much you've already borrowed during the current 2017-2018 academic year (here at AU and/or elsewhere), and how much you've borrowed cumulatively from the Federal Student Aid Loan Program throughout your college career. The AU Student Financial Services Staff will process your summer financial aid application, taking into account all above factors, to determine your eligibility for summer aid.

Note: Not all students will be eligible for financial aid for Summer Session. If a student has already borrowed their yearly limit on federal student loans, their overall aggregate limit on federal student loans and/or has received their full yearly allotment of Pell Grant funds, they will not be eligible for financial aid for Summer Session.

DISBURSEMENT OF FINANCIAL AID FUNDS

Disbursement of funds will depend on the number of sessions in which you are enrolled, the number of credit hours for which you enroll, and the type(s) of financial aid you are awarded. If you are fully enrolled, have met all financial aid & University requirements, have no holds on your student account, and are otherwise eligible for disbursement of your funds, summer financial aid will begin disbursing at the start of your first summer session of enrollment (if enrolled only in Session II, funds will not disburse until the start of that session).

NO FINANCIAL AID WILL BE DISBURSED UNTIL SUMMER SESSION CLASSES BEGIN AND YOU ARE FULLY ENROLLED IN ALL OF THE HOURS NOTED ON YOUR SUMMER SESSION APPLICATION.

SPECIAL NOTES

- Once financial aid has been disbursed for Summer Session, there can be no adjustments to your original award if you add a class. However, if you drop a class after your funds have been disbursed, an adjustment to your aid may be required and may result in you owing a repayment of funds.
- If you fail to enroll for the number of hours you reported on your application, your aid will be cancelled.
- Taking a course for which you've already previously earned a passing grade/credit hours may jeopardize your future financial aid, as you will not earn any actual credit hours for the repeated course. PLEASE consult with the Student Financial Services Office before attempting a repeat course during the summer semester.
- Students are ultimately responsible for their tuition bill. If you are not eligible for summer financial aid **or** if your summer application is processed after the bill due date, you must pay your bill in order to secure your classes. Students awarded summer financial aid after the bill has been paid out-of-pocket will receive a refund once their aid has disbursed.
- You are fully responsible for paying all expenses (such as rent, books, and living expenses) other than those directly billed to you by AU. We cannot guarantee that funds will disburse by any specific date so plan accordingly for your personal expenses.

*Some Pell Grant recipients *may* be eligible for Pell Grant funds during the summer, if they attended less than full-time during the course of the 2017-2018 academic year and have remaining eligibility for funding. Additionally, some Pell Grant recipients may be eligible for Pell Grant funds during the summer even if enrolled less than half-time. Your summer award will reflect your full eligibility for all types of available aid.



2018 SUMMER APPLICATION

Instructions: To obtain financial aid for summer, complete this form and return it to the Financial Aid Office. You must also complete the 2017-2018 FAFSA. If you are required to submit additional information, you will receive notification. Students must be admitted to the university in good standing. Students attending for only the summer term are ineligible for aid. Please complete this form to the best of your ability.

Name: Student ID#: P000
Last, First MI

Local Address:
() ()
Home Phone number Cell Phone Number

Email Address

1. Have you completed the 2018-2019 FAFSA? Yes No; if no, you must do so immediately.

2. Please indicate your planned enrollment status for the summer term (please check one only):
Undergrad: Half time (6-8 cr.) 3/4 time (9-11 cr.) Full time (12+ cr.)
Students must be enrolled **at least half time** in order to receive most financial aid.
****You must be enrolled to receive a financial aid award notification for summer.**

3. Please indicate which sessions you will attend. Please check all that apply.
 Session I (May 14 – June 4)
 Session II (June 11 – July 29)
 Session IV IDEAL (May 9 – July 4)

4. Summer housing plans. Please check all that apply.
 On Campus Off-campus With parents/relatives

5. Will you be studying abroad this summer? Yes No; if yes, you should schedule an appointment with the Study Abroad Office.

6. Are you receiving aid from any outside source during the summer, Scholarships)? No Yes
If yes, what is the source? Amount \$

By signing this application, you agree you understand the following (check off each bullet):

- Aid is based on enrollment, and if I drop classes or fail to attend, my aid may be revised or cancelled.
- It is my responsibility to verify I have completed all the necessary steps to receive aid.
- I am responsible for any balance due to the university regardless of financial aid.
- Aid cannot disburse before the dates listed above for the first session I begin attendance.
- I must be admitted in good standing, and I cannot be admitted for summer term only.
- I must maintain Satisfactory Academic Progress in order to receive financial aid. If I have been academically dismissed, I am ineligible for summer aid other than a private loan.

Signature of Applicant

Date