

Averett University 403(b) Retirement Plan Changes Targeted Implementation Spring 2019

What is changing?

- New investment menu – see new investment options listed on back.
- Self-directed brokerage account – additional investment choices are available through the brokerage platform. Enrollment is required and additional fees may apply.
- Managed Account Solution.
- After the implementation, all contributions (employee and employer) will go into the new contract with the new investment menu.
- If selections from the new investment menu are not made, all contributions will map to new menu

Help is available!

- **Financial advisors from Millennium will be available to meet individually with employees who are interested in:**
 - Reviewing the retirement plan changes and decisions to be made.
 - Going through Millennium’s financial planning process offered to all employees.
 - The Managed Account Solution option - retaining Millennium for professional asset management of their retirement account.
- **Schedule an appointment with a financial advisor from Millennium by:**
 - Using your smartphone with the QR code at the bottom of the page.
 - Seeing an advisor after the presentation.
 - Emailing Millennium’s scheduling team at schedule@mcmva.com
 - Calling us at 877-435-2489, option 1.
- **TIAA is available for assistance by phone**
 - Call 800-842-2252.

Next steps:

- Participant communications and a Transition Guide will be sent by TIAA to participants at their home address a few weeks prior to implementation. These will highlight plan changes and actions you need to take.
- A few weeks prior to implementation you will be able to make investment selections for the new contract by:
 - Accessing your account at www.tiaa.org/averett
 - Calling TIAA at 800-842-2252.

If you retain Millennium to manage your account, they will make these changes for you based on your personal financial plan.
- After the plan changes are active, you can move money from the funds that did not automatically transfer from your current contract to the new MEP contract to take advantage of the new investment options. If you choose to leave money in the current contract, allocation changes can still be made among the investments there.



Investment Options

(As of 9/30/18)

Asset Class and Fund Name	Ticker Symbol	Fund Expense Ratio
Domestic Large-Cap Equity		
MFS Growth R6	MFEKX	0.60%
Putnam Equity Income R6	PEQSX	0.55%
Vanguard Total Stock Market Index Admiral	VTSAX	0.04%
Domestic Mid-Cap Equity		
American Century Mid-Cap Value R6	AMDVX	0.63%
Hartford Mid-Cap R6	HFMVX	0.76%
Domestic Small-Cap Equity		
Carillon Eagle Small-Cap Growth R6	HSRUX	0.66%
MFS New Discovery Value R6	NDVVX	0.97%
Global & International Equity		
American Funds Euro Pacific Growth R6	REGRX	0.49%
Causeway Emerging Markets Institutional	CEMIX	1.15%
Vanguard Total International Stock Index Admiral	VTIAX	0.11%
Bond		
Baird Core Bond Plus Institutional	BCOIX	0.30%
Templeton Global Bond R6	FBNRX	0.56%
Vanguard Total Bond Market Index Admiral	VBTLX	0.05%
Stable Value & Money Market		
TIAA Traditional	N/A	N/A
Vanguard Treasury Money Market Investor	VUSXX	0.09%
Specialty		
Cohen & Steers Real Estate Securities Z Class	CSZIX	0.80%
Asset Allocation		
TIAA-CREF Lifecycle Retirement Income Institutional	TLRIX	0.37%
TIAA-CREF Lifecycle 2010 Institutional	TCTIX	0.37%
TIAA-CREF Lifecycle 2015 Institutional	TCNIX	0.38%
TIAA-CREF Lifecycle 2020 Institutional	TCWIX	0.39%
TIAA-CREF Lifecycle 2025 Institutional	TCYIX	0.41%
TIAA-CREF Lifecycle 2030 Institutional	TCRIX	0.42%
TIAA-CREF Lifecycle 2035 Institutional	TCIIX	0.43%
TIAA-CREF Lifecycle 2040 Institutional	TCOIX	0.44%
TIAA-CREF Lifecycle 2045 Institutional	TFFIX	0.45%
TIAA-CREF Lifecycle 2050 Institutional	TFTIX	0.45%
TIAA-CREF Lifecycle 2055 Institutional	TTRIX	0.45%
TIAA-CREF Lifecycle 2060 Institutional	TLXNX	0.45%
** Plan Expense applied to all funds**		0.19%

