

Are you taking advantage of tax-free savings with our Health Savings Account?

If you're enrolled in our High Deductible Health Plan, you're eligible to **save money tax-free** for health care expenses with a Health Savings Account!

What is an HSA?

An HSA paired with an HSA-qualified health plan allows you to make tax-free contributions to a cash account eligible for federal deposit insurance. Balances earn tax-free interest and can be used to pay for qualified medical expenses. HSA-qualified health plans typically cost less than traditional plans and the money saved can be put into your HSA. Save money now for future expenses!

What are the Benefits of an HSA?

- Tax-free contributions - By putting money in your HSA, you reduce the amount of your paycheck that is taxed – this helps you save money!
- Easy debit card access to pay for medical expenses directly from your account
- Can be used to cover dependents not on your plan
- Investment options to help grow your savings even faster
- The money in your account rolls over from year to year and earns tax-free interest
- The account is yours to keep so if you switch jobs the account goes with you
- The contribution limits for 2020 are \$7,100 for family coverage and \$3,550 for single coverage

How can I use my HSA?

- HSA money can be used for health care expenses like doctor fees, prescriptions, hospital visits, braces, eyeglasses and more
- Think about contributing enough money each year to cover your medical plan deductible – if you have an unexpected expense, you'll have money available to pay for it from your HSA

HSAs are a great way to set aside money for health care expenses and you save money on taxes at the same time! And the best part – if you don't spend your HSA money during the year, it rolls over and is yours to keep even if you change jobs, choose a new health plan, or retire. Don't wait! Start saving today.

Want to Learn More? [Watch a short video on HSAs.](#)

To learn more about Health Equity visit: www.HealthEquity.com/HSAlearn